

SUMMER VILLAGE OF POPLAR BAY

**TAXATION RATES for 2012
BYLAW NO. 231**

**A BYLAW TO AUTHORIZE TAXATION RATES
TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE
SUMMER VILLAGE OF POPLAR BAY, IN THE PROVINCE OF ALBERTA,
FOR THE 2012 TAXATION YEAR.**

Whereas, the Summer Village of Poplar Bay, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at a Council Meeting held on April 20th, 2012; and

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 182,246 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Poplar Bay, in the Province of Alberta, for 2012 total \$ 403,507; and the balance of \$ 218,233 to be raised by general municipal property taxation and;

THEREFORE the total amount to be raised by general municipal taxation is \$ 218,233 and;

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 306,623
Non-Residential	\$ 1,108
Total	<u>\$ 307,731</u>

Whereas, Council of the Summer Village of Poplar Bay, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Poplar Bay, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 103,618,880
Non-Residential	<u>\$ 283,010</u>
Total	\$ 103,901,890

**BYLAW #231, TAXATION RATES for 2012
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Now therefore, under the authority of the *Municipal Government Act*, the Council of the Summer Village of Poplar Bay, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Poplar Bay, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
General Municipal	\$ 218,212	\$ 103,900,490	2.1
Farmland at Cty Rate*	\$ 21	\$ 1,400	15.2842
ASFF Residential	\$ 306,623	\$113,563,924	2.7000
ASFF Non-Residential	\$ 1,108	\$ 279,230	3.9700
TOTAL:	\$ 525,964		

** County of Wetaskiwin 2010 Farmland mill rate and is subject to change once the 2011 Farmland mill rate has been passed by the County.*

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$ 602 generating an estimated \$ 6,200 in 2012.

A copy of the signed original is on file

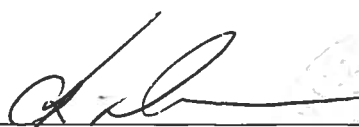
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 20th day of April, 2012.

Read a second time this 20th day of April, 2012.

Given unanimous consent to proceed to third reading this 20th day of April, 2012.

Read a third time and passed this 20th day of April, 2012.



Kevin Davies, Mayor
Summer Village of Poplar Bay



Sylvia Roy, CAO
Summer Village of Poplar Bay