



Summer Village of Poplar Bay 2021 Summarized Budget

<u>Revenue</u>			
Property Taxes	\$	292,581	Municipal Property Taxes
Provincial Requisitions	\$	231,801	Provincial Requisitions - School, Designated Industrial Properties
General Revenue	\$	13,600	Tax penalties, interest, development fees
User Fees	\$	82,731	Wastewater utility fee
Operating Grants	\$	8,876	MSI Operating Grant
	\$	629,589	

<u>Expenditure</u>			
Provincial Requisition	\$	231,801	Provincial Requisitions - School, Designated Industrial Properties
Council Costs	\$	23,225	Council honorarium, public meetings, election
Administration	\$	26,191	Muni memberships, assessments, audit, insurance, legal
Joint Services	\$	88,336	Joint services shared expense
Emergency Services	\$	35,683	Fire, RCMP, Disaster Services, Water Rescue
Streets & Roads	\$	74,561	Road maint.& reserves, street lighting, grass cutting, snow removal
Waste Management	\$	92,075	Regional and Local wastewater, garbage, reserves
Planning & Dev	\$	30,000	Planning, Permits, Development Appeal Board
Recreation & Culture	\$	27,717	Parks, buoys, tree mgmt., Beach Cleanup, Pigeon Lake Watershed
	\$	629,589	

2021 Budget Notes:

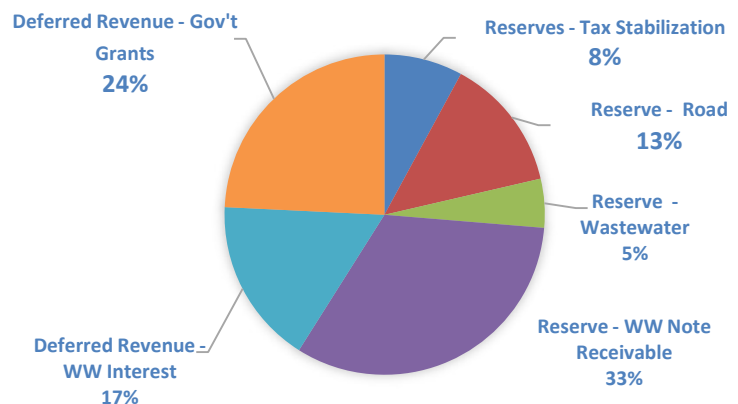
The overall property assessment in Poplar Bay increase by 0.5% in 2021 compared to 2020.
 The 2021 Municipal Property Taxes increased by 2% (\$5,732) to \$292,581 compared to \$286,849 in 2020.
 The 2021 Provincial Requisitions increased by 0.96% (\$2,234) to \$231,801 compared to \$229,567 in 2020
 The Municipal minimum Property Tax remained at \$600 for 2021.
 The Annual Wastewater Utility fee for 2021 remained at \$240 for all properties.
 The Annual Wastewater fees are used to fund the regional wastewater expenses, local wastewater expense and build reserves used to help fund future Capital Project.

<u>2021 Capital Projects</u>	<u>Costs</u>	<u>Funding</u>
Roads and Drainage	\$ 455,000	Provincial and Federal Grants
Wastewater pumps	\$ 20,000	User Fees and Reserves

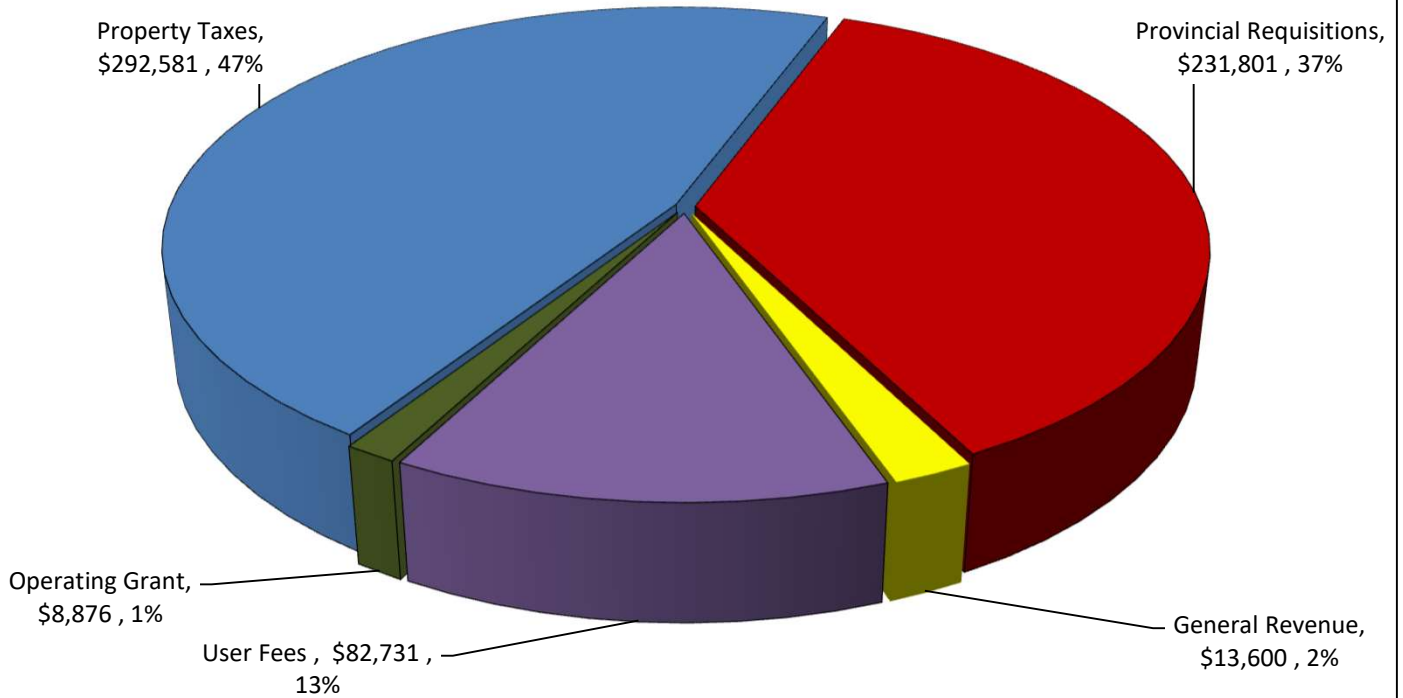
Deferred Revenue and Reserves

Reserves - Tax Stabilization	\$	127,587
Reserve - Road	\$	217,944
Reserve - Wastewater	\$	80,000
Reserve - WW Note Receivable	\$	527,637
Deferred Revenue - WW Interest	\$	271,354
Deferred Revenue - Gov't Grants	\$	392,138
at Dec 31, 2020	\$	1,616,660

DEFERRED REVENUE / RESERVES AT DECEMBER 31, 2020



Summer Village of Poplar Bay 2021 Budget - Revenue \$629,589



Summer Village of Poplar Bay 2021 Budget - Expenses \$629,589

