



Summer Village of Poplar Bay 2022 Summarized Budget

Revenue

Property Taxes	\$ 295,506	Municipal Property Taxes
Provincial Requisitions	\$ 232,928	Provincial Requisitions - School, Designated Industrial Properties
General Revenue	\$ 24,750	Tax penalties, interest, development fees
User Fees	\$ 82,330	Wastewater utility fee
Operating Grants	\$ 8,876	MSI Operating Grant
	\$ 644,390	

Expenditure

Provincial Requisition	\$ 232,928	Provincial Requisitions - School, Designated Industrial Properties
Council Costs	\$ 20,800	Council honorarium, public meetings, election
Administration	\$ 27,268	Muni memberships, assessments, audit, insurance, legal
Joint Services	\$ 101,252	Joint services shared expense
Emergency Services	\$ 37,372	Fire, RCMP, Disaster Services, Water Rescue
Streets & Roads	\$ 71,720	Road maint.& reserves, street lighting, grass cutting, snow removal
Waste Management	\$ 87,450	Regional and Local wastewater, garbage, reserves
Planning & Dev	\$ 38,500	Planning, Permits, Development Appeal Board
Recreation & Culture	\$ 27,100	Parks, buoys, tree mgmt., Beach Cleanup, Pigeon Lake Watershed
	\$ 644,390	

2022 Budget Notes:

The overall property assessment in Poplar Bay increase by 11.1% in 2022 compared to 2021.
 The 2022 Municipal Property Taxes increased by 1% (\$2,870) to \$295,506 compared to \$292,636 in 2021.
 The 2022 Provincial Requisitions increased by 1.0% (\$1,126) to \$232,928 compared to \$231,801 in 2021.
 The Municipal minimum Property Tax remained at \$600 for 2022.
 The Annual Wastewater Utility fee for 2022 remained at \$240 for all properties.
 The Annual Wastewater fees are used to fund the regional wastewater expenses, local wastewater expense and build reserves used to help fund future Capital Project.

2022 Capital Projects

	<u>Costs</u>
Roads/Drainage/Building	\$ 50,000
Wastewater Pumps / Rec Bldg	\$ 32,000

Funding

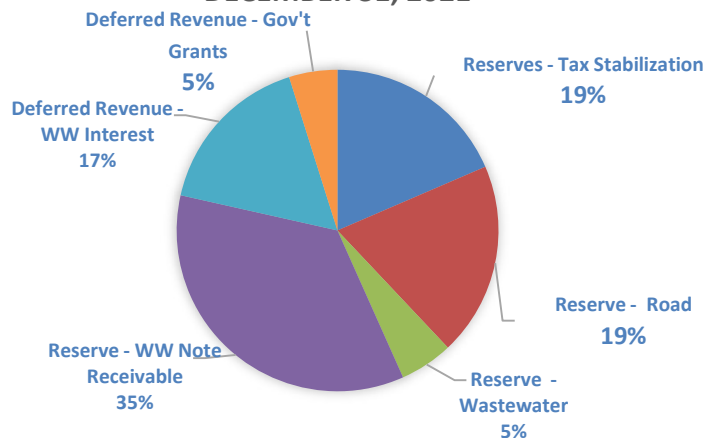
Provincial and Federal Grants
 User Fees and Reserves

Deferred Revenue and Reserves

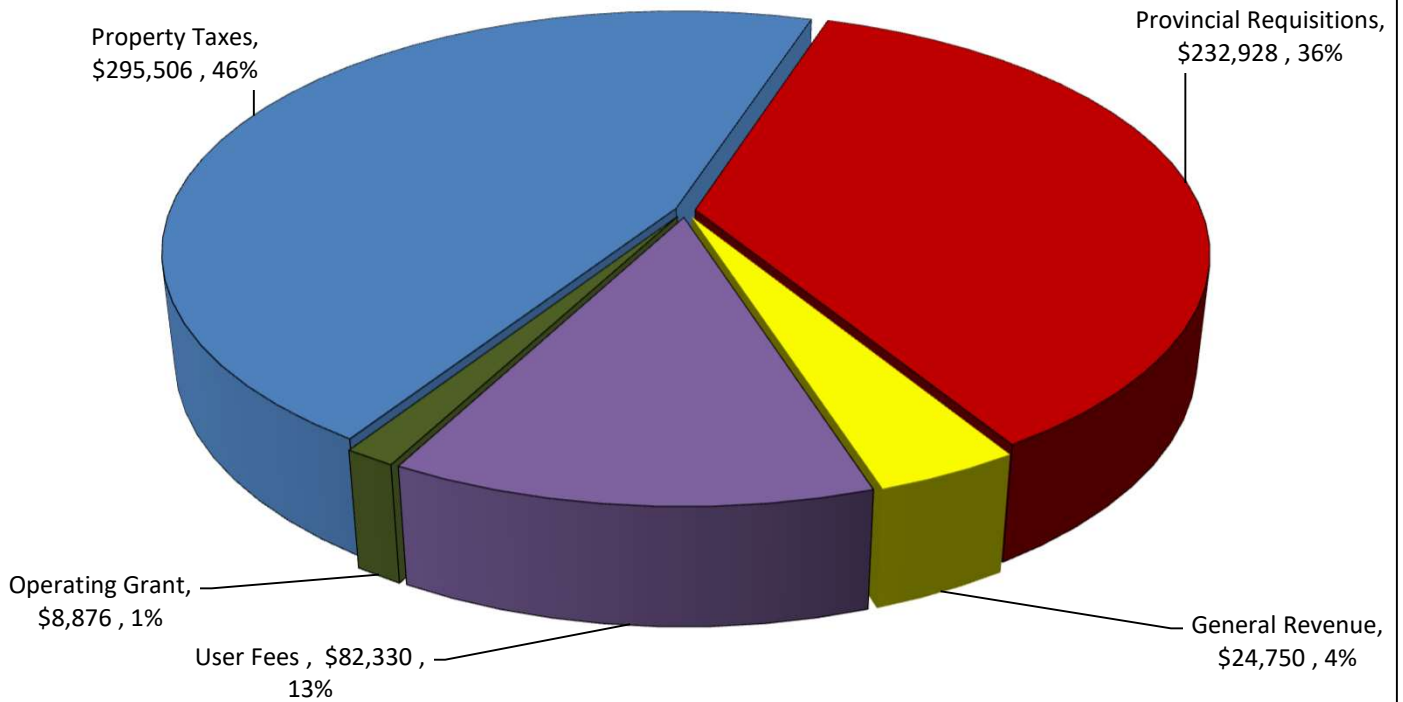
Reserves - Tax Stabilization	\$ 277,587
Reserve - Road	\$ 292,094
Reserve - Wastewater	\$ 80,000
Reserve - WW Note Receivable	\$ 527,637
Deferred Revenue - WW Interest	\$ 249,187
Deferred Revenue - Gov't Grants	\$ 72,994

at Dec 31, 2021 **\$ 1,499,499**

DEFERRED REVENUE / RESERVES AT DECEMBER 31, 2021



Summer Village of Poplar Bay 2022 Budget - Revenue \$644,390



Summer Village of Poplar Bay 2022 Budget - Expenses \$644,390

