

**SUMMER VILLAGE OF POPLAR BAY
BYLAW NO. 281**

A BYLAW TO AUTHORIZE TAXATION RATES TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF POPLAR BAY, IN THE PROVINCE OF ALBERTA, FOR THE 2023 TAXATION YEAR.

Whereas, the Summer Village of Poplar Bay, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at a Council Meeting held on March 20th, 2023; and

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 131,582 and

Whereas, the estimated municipal expenditures and transfers (excluding non-cash items) set out in the budget for the Summer Village of Poplar Bay, in the Province of Alberta, for 2023 total \$433,000; and the balance of \$301,418 is to be raised by general municipal property taxation and;

THEREFORE, the total amount to be raised by general municipal taxation is \$ 301,418 and;

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential / Farm	\$ 246,846
Non-Residential (Linear)	\$ <u>1,420</u>
Total	\$ <u>248,266</u>
Designated Industrial Prop.	\$ <u>30</u>
County Tax Farmland	\$ <u>11</u>

Whereas, Council of the Summer Village of Poplar Bay, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Poplar Bay, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential / Farm	\$ 100,490,670
Non-Residential (Linear)	\$ 395,590
Farmland County	\$ <u>610</u>
Total	\$ <u>100,886,870</u>

**BYLAW #281, TAXATION RATES for 2023
Summer Village of Poplar Bay**

Now therefore, under the authority of the *Municipal Government Act*, the Council of the Summer Village of Poplar Bay, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Poplar Bay, in the Province of Alberta:

	Tax Levy	Assessment	Tax Rate
Municipal			
Residential /Farm	\$ 295,855	\$ 100,490,670	2.9441
Non-Residential	\$ 1,165	\$ 395,590	2.9441
Minimum Tax (note 2)	\$ 4,398	\$ 0	
Total Municipal	<u>\$ 301,418</u>	<u>\$ 100,886,260</u>	
ASFF			
Residential / Farm *	\$ 246,846	\$100,490,670	2.4564
Non-Residential *	<u>\$ 1,420</u>	<u>\$ 395,590</u>	3.5892
Total ASFF	<u>\$ 248,266</u>	<u>\$ 100,886,260</u>	
Farm – County of Wetaskiwin**	<u>\$ 11</u>	<u>\$ 610</u>	18.5706**
Designated Industrial Prop	<u>\$ 30</u>	<u>\$ 395,590</u>	<u>0.0766</u>
Total Prop. Tax & Requisitions:	<u>\$ 549,725</u>		

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.

** *County of Wetaskiwin 2022 Farmland mill rate. (This includes general municipal, senior foundation, fire protection and recreation tax bylaws.)*


- That the minimum amount payable per parcel as property tax for general municipal purposes shall be **\$ 600.00** generating an estimated revenue of **\$4,398** in 2023.
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 21st day of April, 2023.


Read a second time this 21st day of April, 2023.

Given unanimous consent to proceed to third reading this 21st day of April, 2023.

Read a third time and passed this 21st day of April, 2023.



Fraser Hubbard, Mayor
Summer Village of Poplar Bay



Sylvia Roy, CAO
Summer Village of Poplar Bay