

SUMMER VILLAGE OF POPLAR BAY

BYLAW NO. 273

A BYLAW TO AUTHORIZE TAXATION RATES TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF POPLAR BAY, IN THE PROVINCE OF ALBERTA, FOR THE 2021 TAXATION YEAR.

Whereas, the Summer Village of Poplar Bay, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at a Council Meeting held on March 12th, 2021; and

Whereas, the estimated municipal revenues from all sources other than taxation are estimated at \$ 105,207 and

Whereas, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Poplar Bay, in the Province of Alberta, for 2021 total \$397,788; and the balance of \$292,581 is to be raised by general municipal property taxation and;

THEREFORE, the total amount to be raised by general municipal taxation is \$ 292,581 and;

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 230,337
Non-Residential (Linear)	\$ 1,413
Total	<u>\$ 231,750</u>
Designated Industrial Prop.	\$ 29
County Tax Farmland	<u>\$ 23</u>

Whereas, Council of the Summer Village of Poplar Bay, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

Whereas, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26-1, Revised Statutes of Alberta 2000; and

Whereas, the assessed value of all property in the Summer Village of Poplar Bay, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 87,585,200
Farmland	\$ 2,370
Non-Residential (Linear)	<u>\$ 374,240</u>
Total	<u>\$ 87,961,810</u>

**BYLAW #273, TAXATION RATES for 2021
Summer Village of Poplar Bay**

Now therefore, under the authority of the *Municipal Government Act*, the Council of the Summer Village of Poplar Bay, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Poplar Bay, in the Province of Alberta:

	Tax Levy	Assessment	Mill Rate
Municipal			
Residential	\$ 287,411	\$ 87,585,200	3.2815
Non-Residential	\$ 1,228	\$ 374,240	3.2815
Farmland	\$ 8	\$ 2,370	3.2815
Farmland - County Rate**	\$ 23	\$ 1,300	17.4728**
Minimum Tax (note 2)	\$ 3,934	\$ 0	
Total Municipal	\$ 292,604	\$ 87,562,020	
ASFF			
Residential *	\$ 230,331	\$ 87,585,200	2.62979
Farmland *	\$ 6	\$ 2,370	2.62979
Non-Residential *	\$ 1,413	\$ 374,240	3.7749
Total ASFF	\$ 231,750	\$ 87,961,810	
Designated Industrial Prop	\$ 29	\$ 374,240	0.0766
Total Prop. Tax & Requisitions:	\$ 524,383		

* These values may be adjusted for previous years over and under levies as per section 359 (3) of the MGA.

** *County of Wetaskiwin 2020 Farmland mill rate. (This includes general municipal, senior foundation, fire protection and recreation tax bylaws.)*


- That the minimum amount payable per parcel as property tax for general municipal purposes shall be **\$ 600.00** generating an estimated **\$ 3,934** in 2021.
- That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 16th day of April, 2021.


Read a second time this 16th day of April, 2021.

Given unanimous consent to proceed to third reading this 16th day of April, 2021.

Read a third time and passed this 16th day of April, 2021.



Fraser Hubbard, Mayor
Summer Village of Poplar Bay



Sylvia Roy, CAO
Summer Village of Poplar Bay